

Available Resources

Small Business Development Center (SBDC) at WSU

- Provides one-on-one counseling designed to develop practical solutions to business problems.
- Offers numerous courses and seminars on basic business skills and specific business management topics.
- Provides assistance with marketing, cash flow, growth strategies, etc.

Newton Area Chamber of Commerce

The Newton businesses and community development agency that services new and existing retail, service and small business owners in the areas of community and quality of life amenities.

Small Business Administration (SBA)

Publishes a wide range of resources for businesses. Their Small Business Management Series has publications designed for:

- NASCENT—for individuals thinking about going into business.
- STARTUP—for those in their first year of business
- EARLY STAGE—for those businesses in business 1-5 years.
- EMERGING—for those businesses looking to expand or grow.

South Central Economic Development District (SCKEDD)

Provides funding resources to businesses by utilizing federal, state, SBA and private financial sources.

Kansas Department of Commerce (KDOC)

Established to assist the businesses of the State of Kansas. Offers numerous resources for new, existing and expanding businesses including:

- Steps to Success—A Resource Guide for Starting a Business in Kansas
- First Stop Clearinghouse
- A local field rep to help businesses navigate through all of the incentives through the State of Kansas

Available Incentives

Property Tax Abatement

Who Qualifies: Manufacturing, Warehouse/ Distribution and Research & Development Businesses

Incentive: Up to a 100% abatement of property taxes on facilities for 10 years. Machinery & equipment is exempt by law.

Neighborhood Revitalization Program (NRP)

Who Qualifies: Residential, Commercial or Industrial properties located within the designated area.

Incentive: Tax rebate on the increase in property taxes generated from the improvements to the property. Level of rebate is decided by the city council/commission.

Enterprise Zone Incentives

Manufacturing Firms:

- Must create at least 2 new jobs
- Sales Tax Exemption
- Job Creation Tax Credit of \$2,500 per net new job
- Investment Tax Credit of \$1,000 per \$100,000 of qualified investment

Non-Manufacturing Firms:

- Must create at least 5 new jobs
- Sales Tax Exemption
- Job Creation Tax Credit of \$2,500 per net new job
- Investment Tax Credit of \$1,000 per \$100,000 of qualified investment

Retail Firms:

- Must create at least 2 new jobs
- Sales Tax Exemption
- Job Creation Tax Credit of \$100 per net new job
- Investment Tax Credit of \$100 per \$100,000 of qualified investment

High Performance Incentive Program (HPIP)

Who Qualifies: Companies that pay above-average wages for their industry or 1 ½ times the statewide average wage.

Incentive: 10% tax credit on investment

Kansas Industrial Training (KIT)

Who Qualifies: Manufacturing, Distribution and Regional or National Service Facilities hiring at least 1 new employee at an average wage of at least \$8/ hour.

Incentive: The maximum amount allowable is \$2,000 per trainee, although contracts typically average much less than that. The recent average cost of successful training projects is less than \$1,000 per trainee.

Kansas Industrial Retraining (KIR)

Who Qualifies: Manufacturing, Distribution and Regional or National Service Facilities retraining at least 5 existing employees.

Incentive: The maximum amount allowable per trainee is \$2,000. Awards typically range from \$1,000 to \$100,000 per project.

Downtown Newton Programs

Who Qualifies: Businesses in the restaurant, retail and entertainment field located in the City of Newton's C-3 Central Business District OR historic buildings in the core downtown area.

Programs:

- Downtown Small Business Revolving Loan
- Low Interest "Buy Down" Loan Program
- Historic Low Interest Loan
- Historic Tax Credits

This listing represents a sampling of the main incentives utilized by businesses. The EDC is knowledgeable on all of the incentives available through the State of Kansas and works closely with our communities on customized local incentives. We encourage you to set up an appointment to discuss what opportunities your business might qualify for.

How can the EDC help you?

Did you know the City of Newton has a Neighborhood Revitalization Program through which commercial buildings and homes can qualify for a property tax rebate?

Did you know the City of Newton has a Revolving Loan Program as well as a Low Interest Loan Program to encourage growth in the downtown C-3 district?

Did you know numerous loan programs exist to help with gap financing or for businesses who do not qualify for conventional financing?

Did you know retail businesses can qualify for tax credits with the creation of new jobs and new capital investment?

Did you know the EDC works with all kinds of businesses and our services are available free of charge to you?



Still Have Questions?

Please call our office to set up an appointment to talk about your proposed project or your existing business. The EDC's services are free and confidential to all Harvey County businesses. We have numerous resources to help you and your business, from potential funding sources, to marketing assistance and beyond. We look forward to working with you and making Harvey County a great place to live and do business!



We're here to help You!



**Harvey
County
Economic
Development**

Collaborative • Global • Growth

Harvey County Economic Development
Mickey Fornaro-Dean, Executive Director
500 N Main, Suite 109
Newton, KS 67114

Phone: 316-283-6033
Fax: 316-283-8732
Email: info@harveycoedc.org
Website: www.harveycoedc.org



Resource Guide to Starting & Operating a Business in the City of Newton



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